

**LACTOSE (INDIA) LIMITED**

Regd. Off. , Village Poicha (Rania), Savli, Dist Vadodara, Gujarat - 391 780. website :- www.lactoseindia.com  
Email ID: lil@lactoseindialtd.com, Telephone/ Fax No : 02667-244308  
CIN: L15201GJ1991PLC015186

**Extracts of Statement of UnAudited Financial Results for the Quarter ended 30th June, 2020**

Particulars	Quarter Ended			(Rs. In Lakhs)
	30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	Year Ended 31-03-2020 (Audited)
	1 Total income from operations (net)	642.51	1,002.66	979.13
2 Net Profit / (Loss) for the period from ordinary activities (Before tax, Exceptional and/or Extraordinary items)	(187.02)	(21.64)	17.48	9.94
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(187.02)	(21.64)	17.48	9.94
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(136.04)	(11.90)	12.73	7.21
5 Total Comprehensive Income for the period [(comprising profit or (loss) for the period (after tax) and other Comprehensive income (after tax)]	(136.04)	(15.50)	12.73	3.61
6 Equity Share Capital (Face Value RS. 10/- per share)	1,018.90	1,018.90	1,018.90	1,018.90
7 Earnings per share (Before exceptional items) (of Rs. 10/- each) (not annualised)				
(a) Basic	(1.34)	(0.12)	0.12	0.07
(b) Diluted	(1.34)	(0.12)	0.12	0.07
8 Earnings per share (After exceptional items) (of Rs. 10/- each) (not annualised)				
(a) Basic	(1.34)	(0.12)	0.12	0.07
(b) Diluted	(1.34)	(0.12)	0.12	0.07

**Notes :**

- The above is an extract of the detailed format of Financial Results for the quarter ended on 30th June, 2020 filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Financial Result for the quarter ended on 30th June, 2020 is available on www.bseindia.com and www.lactoseindia.com.
- The above Unaudited financial results of the Company for the quarter ended 30th June, 2020 have been reviewed by the Audit Committee and taken on record approved by the Board of Directors at its meeting held on 15th September, 2020.
- The above results are in compliant with Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs
- Comparative financial information of the previous quarter have been regrouped / rearranged wherever considered necessary to correspond to the figures of current quarter.

For and Behalf of the Board

*Atul Maheshwari*  
Atul Maheshwari  
Managing Director  
DIN : 00255202

Place : Mumbai  
Date : 15th September, 2020

LACTOSE (INDIA) LIMITED  
CIN: L15201GJ1991PLC015186  
Regd. Off. , Village Poicha (Rania), Savli, Dist Vadodara, Gujarat - 391 780. website :- www.lactoseindia.com  
Email ID: lil@lactoseindialtd.com, Telephone/ Fax No : 02667-244308  
Statement of Unaudited Financial Results for the Quarter ended 30th June, 2020

(Rs. In Lakhs)

Particulars	Quarter Ended		Year Ended	
	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
	Unaudited	Audited (Refer Note 4)	Unaudited	Audited
<b>1 Income</b>				
Revenue from operations	632.54	992.29	977.16	4,004.85
Other Income	9.97	10.36	1.97	29.54
<b>Total income</b>	<b>642.51</b>	<b>1002.66</b>	<b>979.13</b>	<b>4034.40</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	55.74	148.18	111.66	547.09
(b) Purchase of Stock in Trade	-	157.10	5.42	164.22
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	80.36	(32.17)	45.72	(13.96)
(d) Employees benefits expenses	248.92	297.00	309.99	1,320.91
(e) Finance Costs	122.19	121.55	132.58	555.70
(f) Depreciation and amortization expenses	107.33	101.47	90.95	390.63
(g) Other expenses	215.00	231.16	265.32	1,059.86
<b>Total Expenses</b>	<b>829.53</b>	<b>1,024.30</b>	<b>961.65</b>	<b>4,024.47</b>
<b>3 Profit/(Loss) before exceptional item and tax</b>	<b>(187.02)</b>	<b>(21.64)</b>	<b>17.48</b>	<b>9.94</b>
Exceptional items				
<b>Profit before tax</b>	<b>(187.02)</b>	<b>(21.64)</b>	<b>17.48</b>	<b>9.94</b>
<b>4 Tax Expense:</b>				
Current Tax	-	(3.38)	3.46	1.55
MAT Credit (Entitlement)/Utilised	-	-	(3.46)	-
Deferred Tax Liability / (Assets)	(50.99)	(7.86)	4.75	0.82
Tax of Earlier Years	0.01	1.51	-	0.37
<b>5 Net Profit/(loss) after tax</b>	<b>(136.04)</b>	<b>(11.90)</b>	<b>12.73</b>	<b>7.21</b>
<b>6 Other Comprehensive Income</b>				
Items That will not be reclassified into Profit or loss				
Remeasurements of Defined Benefits Plan (Net of Tax)	-	(3.60)	-	(3.60)
<b>7 Total Comprehensive income for the period (5+6)</b>	<b>(136.04)</b>	<b>(15.50)</b>	<b>12.73</b>	<b>3.61</b>
Paid-up equity share capital (Face Value of Rs. 10 each)	1,018.90	1,018.90	1,018.90	1,018.90
<b>9 Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,409.70</b>
<b>10 Earnings per share (of Rs. 10/- each)</b>				
(a) Basic	-1.34	(0.12)	0.12	0.07
(b) Diluted	-1.34	(0.12)	0.12	0.07

LACTOSE (INDIA) LIMITED  
CIN: L15201GJ1991PLC015186  
Regd. Off. , Village Poicha (Rania), Savli, Dist Vadodara, Gujarat - 391 780. website :- www.lactoseindia.com  
Email ID: il@lactoseindialtd.com, Telephone/ Fax No : 02667-244308  
Statement of Unaudited Financial Results for the Quarter ended 30th June, 2020

**Notes:**

- 1 The above IND AS Financial Results of the Company have been reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on 15th September, 2020.
- 2 The financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular Dated 5th July, 2016
- 3 Ongoing Covid-19 pandemic and resultant lockdown and quarantine measures have impacted economic activities in most of the countries, including India. In preparation of these results, the company has taken into account internal and external sources of information to assess possible impacts of pandemic, including but not limited to assessment of liquidity and going concern. Based on the current indicators of future conditions, the company has sufficient liquidity and does not foresee any adverse impact on realizing the carrying amount of its assets and meeting its liabilities as and when they fall due. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of this financial result. The company will continue to monitor any material changes to future economic condition.
- 4 The figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of full financial year ended 31st March, 2020 and the published year to date figures upto the third quarter ended December 31, 2019.
- 5 The Company operates in one reportable business segment i.e " Pharmaceuticals"
- 6 Figures of the previous reporting period has been reclassified/ regrouped wherever necessary to correspond with the figures of the current reporting period

Place : Mumbai  
Date : 15th September, 2020

For and Behalf of the Board

*Atul Maheshwari*  
Atul Maheshwari  
Managing Director  
DIN : 00255202